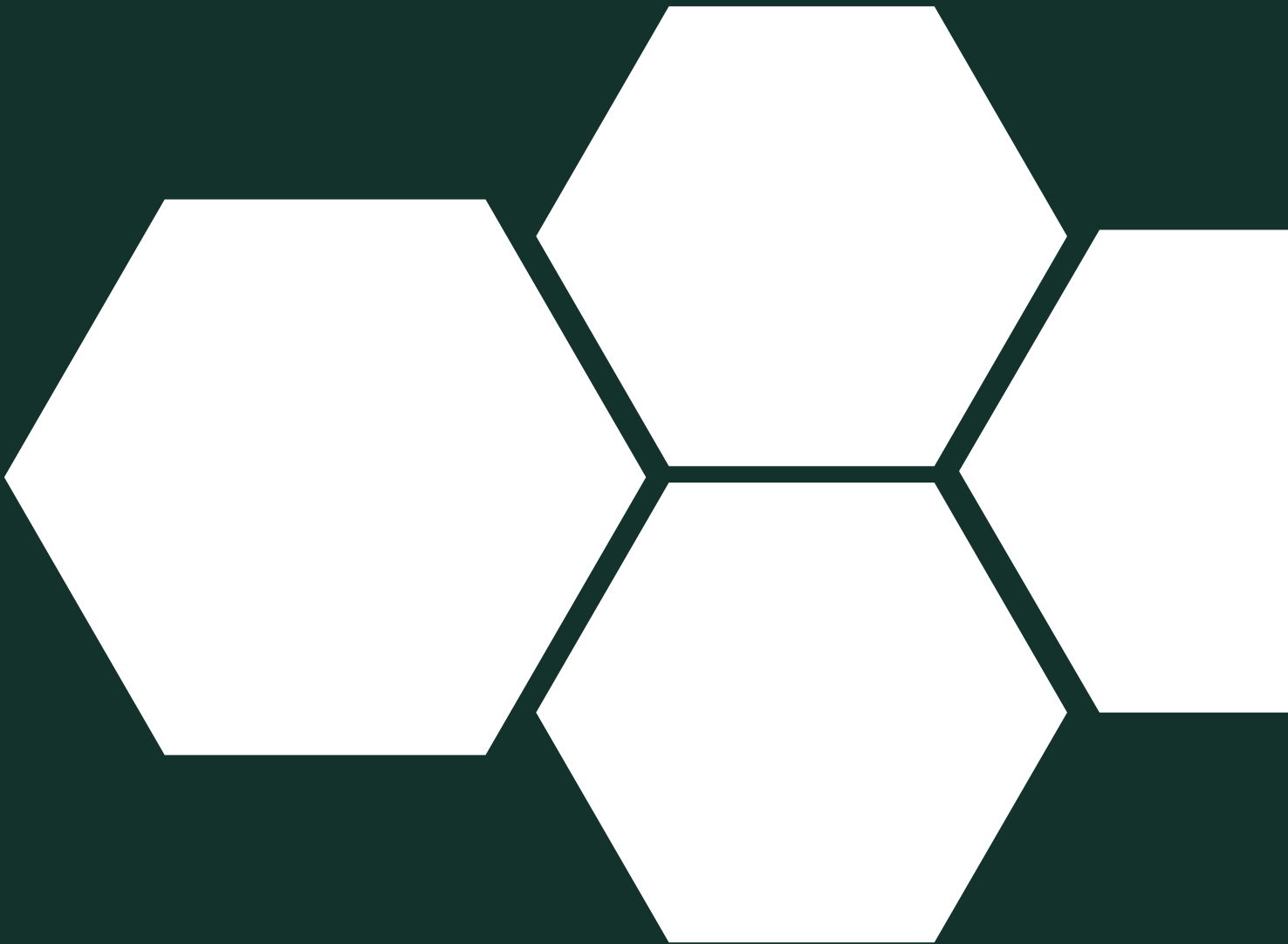


# 2023

# Annual Report

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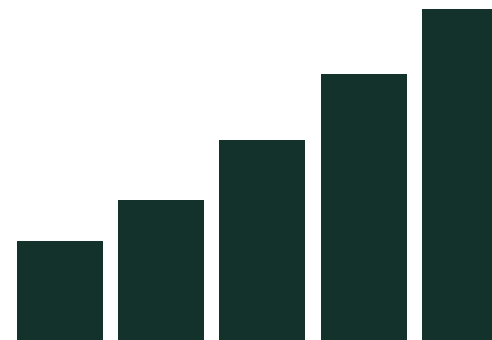
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# Financial Reports

## 2023 overview

	<b>budget</b>	<b>actual</b>	<b>percentage</b>	<b>difference</b>
income	\$162,600.00	\$200,364.60	123%	\$37,764.60
outflow	\$161,666.64	\$197,563.00	122%	\$35,896.36



# Financial Statements

## 2023 budgeted income

	<b>budget</b>	<b>actual</b>	<b>percentage</b>	<b>difference</b>
tithes & offerings	\$153,600	\$182,788.74	119%	\$29,188.74
other	\$9,000	\$17,575.86	195%	\$8,575.86



# Financial Statements

## 2023 designated funds income

	<b>actual</b>
benevolence	\$2,530.00
community outreach	\$400.00
foursquare missions	\$1,065.00
hillside missions	\$13,056.80
hillside youth	\$5,440.00
multimedia	\$60.00
south africa	\$2,515.00
<b>TOTAL</b>	<b>\$25,066.80</b>



# Financial Statements

## 2023 budgeted outflow

	<b>budget</b>	<b>actual</b>	<b>percentage</b>	<b>difference</b>
contingency fund	\$3,600.00	\$23,300.00	647%	\$19,700.00
facility	\$26,985.96	\$28,534.07	106%	\$1,548.11
ministry	\$5,100.00	\$14,128.06	277%	\$9,028.06
operations	\$18,183.96	\$17,961.70	98%	-\$222.26
salaries	\$92,436.72	\$95,285.20	103%	\$2,848.48
tithe	\$15,360.00	\$18,353.97	119%	\$2,993.97
<b>TOTAL</b>	\$161,666.64	\$197,563.00	122%	\$35,896.36



# Financial Statements

## designated funds expenses

	<b>actual</b>
benevolence	\$1,502.27
community	\$446.72
foursquare missions	\$1,040.00
hillside missions	\$13,592.18
hillside youth	\$4,040.89
hillside rebranding	\$238.68
multimedia	\$409.09
The Ubomi Obutsha Centre	\$3,900.00
<b>TOTAL</b>	<b>\$25,170.33</b>



# Financial Statements

## 2023 investment details

	<b>actual</b>
opening balance	\$21,500.00
income	\$884.59
closing balance	\$22,384.59





# Financial Statements

## account balances as of december 31st, 2023

	<b>actual</b>
chequing account	\$31,790.71
investment account	\$22,384.59
designated funds account	\$8,746.54



# Financial Statements

designated funds account balances  
as of december 31st, 2023

	<b>actual</b>
benevolence	\$1,554.90
community outreach	\$171.82
contingency fund	\$1,800.00
hillside missions	\$863.01
hillside youth	\$2,333.48
multimedia	\$305.48
special events	\$484.70
The Ubomi Obutsha Centre	\$1,333.15



# Financial Statements

## 2024 budget (income)

	2023 budget	2024 budget	increase
tithe & offerings	\$153,600.00	\$180,000.00	\$26,400.00
other	\$9,000.00	\$14,400.00	\$5,400.00
<b>TOTAL</b>	<b>\$162,600.00</b>	<b>\$194,400.00</b>	<b>\$31,800.00</b>



# Financial Statements

## 2023 budget (outflow)

	2023 budget	2024 budget	increase
facility	\$26,985.96	\$31,882.32	\$4,896.36
ministry	\$5,100.00	\$7,200.00	\$2,100.00
operations	\$18,183.96	\$19,581.96	\$1,398.00
contingency fund	\$3,600.00	\$3,600.00	\$0.00
salaries	\$92,436.72	\$113,997.60	\$21,560.88
tithe	\$15,360.00	\$18,000.00	\$2,640.00
<b>TOTAL</b>	<b>\$161,666.64</b>	<b>\$194,261.88</b>	<b>\$32,595.24</b>